

RIVER WALK SUBDIVISION HOME OWNERS ASSOCIATION
POLICY REGARDING THE ADOPTION AND AMENDMENT OF POLICIES,
PROCEDURES AND RULES

Effective November 26, 2024

The following Policy has been adopted by the **River Walk Subdivision Home Owners Association, Inc.**, a Colorado nonprofit corporation commonly referred to as the **River Walk Subdivision Home Owners Association** (Association), pursuant to the provisions of C.R.S. § 38-33.3-209.5, at a regular meeting of the Board of Directors (Board) for the benefit of the Association and its owners or members (Owner(s)).

Purpose: To adopt a policy setting forth procedures for the adoption and amendment of policies, procedures, and rules.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following Policy governing the adoption and amendment of policies, procedures, and rules:

1. Pursuant to the Association's governing documents and Colorado Revised Statutes 38-33.3-302, the authority to create, adopt, enforce, amend, and repeal policies, procedures, rules, and regulations (collectively referred to as a Rule or Rules) lies with the Board.
2. When the Board, in the exercise of its discretion, determines that a Rule should be adopted, amended, or repealed, as appropriate, it shall do so by resolution either at a duly noticed general or special meeting of the Board or by any other method authorized by the Association's Governing Documents or pursuant to Colorado law. No Rule shall be adopted during an executive session of the Board.
3. The Board shall then give at least thirty (30) days' prior notice of the adoption, amendment, or repeal of any Rule in writing by email or first class mail, postage prepaid, to each Member of the Association, and shall publish the Rule by any reasonable means available, including posting the Rule on the Owners-only portion of the Association website, by email, by newsletter, or by personal delivery before any such adoption, amendment, or repeal of the Rule may become effective. The Rule, along with all other Association Rules, shall be available for inspection and copying in accordance with the Association's Inspection and Copying of Records Policy.
4. The Board has the right, but not the obligation, prior to adopting, amending, or repealing any Rule, to conduct a separate informational meeting of the Owners and solicit their input regarding any such Rule.
5. Notwithstanding the foregoing, the Board may forego the notice requirements of paragraph 3 if the Board reasonably determines that compliance with paragraph 3 is not practical given an emergent threat to public health or safety.

6. The provisions of this Policy shall supplement and be in addition to the terms and provisions of the Declaration and the law and the State of Colorado governing the Association.

7. The Board reserves the right, from time to time, to amend or repeal this Policy, subject to any limitations placed on the Board in the Governing Documents or by law.

8. Unless otherwise defined in this Policy, capitalized terms shall have the same meaning ascribed by the Declaration.

9. This Policy supersedes and replaces prior policies adopted by the Board dealing with the subject matter herein.

This Adoption and Amendment of Policies, Procedures and Rules Policy was adopted by the Board of Directors on November 26, 2024.

**River Walk Subdivision Home Owners
Association**

By: _____

Name: _____

Board Member